

CITY OF CARBONDALE, KANSAS

**Financial Statements for the
Year Ended December 31, 2014
And Independent Auditors' Report**

CITY OF CARBONDALE, KANSAS

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Carbondale, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Carbondale, Kansas (City), as of and for the year ended December 31, 2014 and the notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide (KMAAG) described in Note 1 in order to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As describe in Note 1 of the financial statement, the financial statement is prepared by the City of Carbondale, Kansas (City) to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Carbondale, Kansas as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

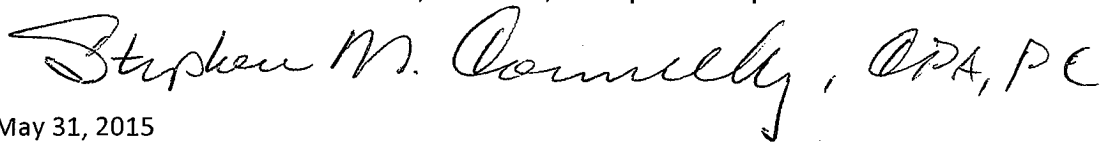
Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Carbondale, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note 1.

Report on Supplemental and Other Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures-agency funds are presented for purposes of additional analysis and are not a required part of the financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The "Other Information" on pages 37 is presented for purposes of additional analysis and is not a required part of the financial statement. Such information has not been subjected to the auditing procedures applied in the audit of the financial statement and, therefore, we express no opinion on it.

Stephen M. Connolly, CPA, PE

May 31, 2015

CITY OF CARBONDALE, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
YEAR ENDED DECEMBER 31, 2014

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 203,049	\$ 606,016	\$ 563,177	\$ 245,890	\$ -	\$ 245,888
Special Revenue Funds:						
Swimming Pool	114,672	111,768	140,591	85,849	-	85,849
Court Bond	2,271	44,917	46,177	1,010	-	1,011
Equipment Reserve	66,048	22,542	15,014	73,576	-	73,576
Police Equipment	32,528	12,630	20,164	24,994	-	24,994
Library	-	35,375	35,375	-	-	-
Recreation	-	25,293	25,293	-	-	-
Special Highway	64,209	36,812	44,215	56,805	-	56,805
Enterprise Funds:						
Water Fund	251,771	554,341	559,986	246,126	-	246,126
Sewer Fund	106,687	182,107	163,029	125,765	-	125,765
Trash Fund	20,111	73,305	72,717	20,699	-	20,699
Utility Deposit	16,923	4,313	4,209	17,028	-	17,028
Project Funds:						
Improvement Account	14	-	-	14	-	14
Improvement Reserve	161,748	29,754	39,106	152,397	-	152,397
Police Special Reserve Grant	1	-	-	1	-	1
Water Replacement	260,595	10,171	45,020	225,746	-	225,746
Sewer Replacement	64,273	187,356	205,655	45,974	-	45,974
Street Reserve	-	10,000	-	10,000	-	10,000
Debt Service Funds:						
Bond Reserve	59,239	39,286	-	98,525	-	98,525
Total Primary Government	\$ 1,424,138	\$ 1,985,986	\$ 1,979,727	\$ 1,430,399	\$ -	\$ 1,430,394
Component Units:						
Carbondale City Library	77,179	57,976	62,978	72,177	-	72,177
Recreation Commission	21,143	77,657	80,572	18,228	-	18,228
Total Reporting Entity	\$ 1,475,337	\$ 2,121,619	\$ 2,123,277	\$ 1,520,804	\$ -	\$ 1,520,799
Transfers		117,000	117,000			
Net Receipts and Expenditures		\$ 2,004,619	\$ 2,006,277			
COMPOSITION OF CASH:						
First Security Bank - Operating Account					\$	776,438
First Security Bank - Court Bond Account						1,945
First Security Bank - Police Special Reserve Grant						1
First Security Bank - Improvement Reserve Account						558,633
First Security Bank - Water System Improvement Account						6,324
First Security Bank - Improvement Account						15
First Security Bank - Consumer Deposit Account						16,789
First Security Bank - Certificates of Deposit						70,000
Cash on Hand						250
Total Primary Government					\$	1,430,394
State Bank of Carbondale - Library Board					\$	72,177
State Bank of Carbondale - Recreation Commission						18,228
Total Reporting Entity					\$	1,520,799

CITY OF CARBONDALE, KANSAS

NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a. Reporting Entity - The City of Carbondale (City) is a municipal corporation governed by an elected mayor and city council. These financial statements present the City of Carbondale (the primary government) and include its component units. The component units are included in the city's reporting entity because of the significance of its operational or financial relationship with the City. The component units of the City are as follows:

Library Board – The Library Board operates the Carbondale Public Library. The acquisition or disposition of real property by the Board must be approved by the City, as does the issuance of bonds. The Library is a component unit of the City because of their fiscal dependency. The City annually levies a tax for the Library.

Carbondale Recreation Commission – The members of the governing body of the Carbondale Recreation Commission are appointed by the City Council. The Recreation Commission's operating budget is subject to the approval of the City Council. The Recreation Commission is a component unit of the City because of their fiscal dependency. The City annually levies a tax for the Recreation Commission.

Carbondale Public Building Commission – The members of the governing body of the Carbondale Public Building Commission (PBC) are appointed by the City Council. The PBC is a component unit of the City because of their fiscal dependency. A one per cent sales tax funds the revenue bonds issued in 2009 for the purpose of improving the City swimming pool.

- b. Basis of Presentation - Fund Accounting - The accounts of the City of Carbondale, Kansas are organized on the basis of funds, each of which is considered a separate accounting entity.

The following types of funds comprise the financial activities of the City for 2014.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special revenue funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Project funds – to account for major capital expenditures not financed by other funds.

Debt service funds – to account for the payment of interest and principal on long-term general debt obligation.

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

- c. Basis of Accounting - These financial statements are presented on a basis of accounting, which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The municipality has passed a GAAP waiver resolution, which thereby requires this type of special reporting.

- d. Departure from Generally Accepted Accounting Principles - The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end did not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.
- e. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for the year ended December 31, 2014.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS

At December 31, 2014, the carrying amount of the City's deposits was \$1,475,337 and the bank balances were \$1,487,517. The differences between the carrying amount and the bank balances are outstanding checks and deposits in transit. The bank balance is covered by FDIC insurance and collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

3. TAXES

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes is due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

Motor Vehicle Taxes – Since 1981 most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles for 30% to 20% of market value.

Sales Taxes – Effective April 1, 2005, the majority of the electors voted to approve levying a 2% retailers' sales tax in the City of Carbondale.

In 2014, the City received the following from county and state taxes:

	General & Swimming Pool Fund	Library Fund	Recreation Fund	Special Highway Fund	Totals
Property Taxes	\$ 272,713	\$ 30,703	\$ 21,854	\$	\$ 325,270
Motor Vehicle Taxes	46,254	4,672	3,438		54,364
Sales Taxes	290,372				290,372
State Highway Aid				36,783	36,783
	<u>\$ 609,339</u>	<u>\$ 35,375</u>	<u>\$ 25,292</u>	<u>\$ 36,783</u>	<u>\$ 706,789</u>

The mill levy for 2014 is as follows:

General Fund	50.056
Library Fund	5.667
Recreation Fund	<u>4.000</u>
	<u>59.723</u>

The assessed valuation for 2014 was \$5,462,485

4. UTILITIES

The City provides water, sewer, and trash services. The City mails their utility bills on or before the third day of each month. If the total water service charges are not paid in full before the nineteenth day of the month, the City shall terminate water service. If the City disconnects water service to the customer, a reconnection fee of \$50 shall be assessed.

The water rates for 2014 are as follows:

Inside the city limits:

\$18.56 for the first 1,000 gallons, and \$7.48 for each additional 1,000 gallons.

Outside the city limits:

\$20.30 for the first 1,000 gallons, and \$10.20 for each additional 1,000 gallons.

Multiple Dwellings inside the city limits:

\$18.56 for the first 1,000 gallons per occupied unit in the dwelling, and \$7.48 for each additional 1,000 gallons.

Any person making application for water service is required to make a deposit of \$100.

The sewer rates for 2014:

Single Residence Dwelling:

\$18 for the first 1,000 gallons of water used, and \$2.07 for every additional 1,000 gallons of water used.

Multiple Family Dwellings:

\$18 for the first 1,000 gallons per unit dwelling, and \$2.07 for every additional 1,000 gallons per occupied unit.

Businesses:

\$23 minimum for the first 1,000 gallons of water used, and \$2.57 for each additional 1,000 gallons.

Non-Profit Organizations:

\$250 minimum for the first 1,000 gallons of water used, and \$2.00 for each additional 1,000 gallons.

The trash rates for 2014:

\$12.87 per month.

5. LONG-TERM DEBT

The City's long-term debt is comprised of a Kansas Water Pollution Control Revolving Fund Loan, two Kansas Public Water Supply Loan Fund Loans, General Obligation Bonds, and Public Building Commission Revenue Bonds.

Rollforward of Long-Term Debt:

	<u>Interest Rate</u>	<u>Beginning Balance</u>	<u>Advances</u>	<u>Payments</u>	<u>Ending Balance</u>
Kansas Water Pollution Control Revolving Fund	2.83%	\$ 0	\$ 187,302	\$	\$ 187,302
Kansas Public Water Supply Loan Fund	4.42%	596,165	-	58,387	537,778
PBC Revenue Bonds, Series 2009	5.15%	920,000	-	35,000	885,000
GO Bonds, Series 2009	3.91%	195,000	-	30,000	165,000
Kansas Public Water Supply Loan Fund	3.42%	<u>1,873,004</u>	<u>-</u>	<u>119,798</u>	<u>1,753,206</u>
		<u>\$ 3,584,169</u>	<u>\$ 187,302</u>	<u>\$ 243,185</u>	<u>\$ 3,528,286</u>

Interest Payments:

Kansas Water Pollution Control Revolving Fund	\$ 903
Kansas Public Water Supply Loan Fund	27,749
Kansas Public Water Supply Loan Fund	69,494
GO Bonds, Series 2009	7,838
PBC Revenue Bonds, Series 2009	<u>45,800</u>
	<u>\$ 151,784</u>

Total Debt Service Payments:

Kansas Water Pollution Control Revolving Fund	\$ 903
Kansas Public Water Supply Loan Fund	86,136
Kansas Public Water Supply Loan Fund	189,292
GO Bonds, Series 2009	34,575
PBC Revenue Bonds, Series 2009	<u>77,988</u>
	<u>\$ 388,894</u>

Kansas Water Pollution Control Revolving Fund

On November 19, 2013 the City entered into a 20-year loan agreement with the Kansas Department of Health and Environment's water pollution control revolving loan fund for the purposes of making improvements to the municipal sewer system. The amount of the loan is up to \$3,181,800 (\$187,302 outstanding at December 31, 2014). Beginning in 2014, the loan calls for semi-annual debt services payments for 20 years at a gross interest rate of 2.83%. The City shall collect such rates, fees and charges through the sewer fund, or levy ad valorem taxes without limitation, to pay the cost of the operations and the debt service. (See Note 15)

Kansas Public Water Supply Loan Fund

In April 2000, the City entered into a 20-year loan agreement with Kansas Department of Health and Environment for the construction of an elevated water storage tank, line replacement.

The amount of the loan is up to \$1,350,460 (\$537,778 outstanding at December 31, 2014) bearing interest at a rate of 4.42%, semi-annual principal and interest payments of \$88,650 from August 1, 2002 to August 1, 2003, \$89,024 on February 1, 2004, \$89,190 on August 1, 2004 and \$43,068 from February 1, 2010 to August 1, 2022. The City shall collect such rates, fees and charges through the water fund, or levy ad valorem taxes without limitation, to pay the cost of the operations and the debt service.

Payments due subsequent to 2014:

	Principal	Interest	Total
2015	\$ 61,205	\$ 24,931	\$ 86,136
2016	64,160	21,976	86,136
2017	67,256	18,880	86,136
2018	70,503	15,633	86,136
2019	73,905	12,231	86,136
2020	77,473	8,663	86,136
2021	81,213	4,923	86,136
2022	42,062	1,006	43,068
	<u>\$ 537,779</u>	<u>\$ 108,243</u>	<u>\$ 646,020</u>

Kansas Public Water Supply Loan Fund

In October 2004, the City entered into a 20-year loan agreement with Kansas Department of Health and Environment for the construction of a new membrane filter water treatment system and replacement of the 6-inch asbestos cement finished water transmission main with 8-inch PVC.

The amount of the loan is up to \$2,617,294 (\$1,753,205 outstanding at December 31, 2014), bearing interest at a rate of 3.42%, with semi-annual principal and interest payments of \$94,646. The City shall collect such rates, fees and charges through the sewer fund, or levy ad valorem taxes without limitation, to pay the cost of the operations and the debt service.

Payments due subsequent to 2014:

	Principal	Interest	Total
2015	\$ 124,357	\$ 64,935	\$ 189,291
2016	129,089	60,202	189,291
2017	134,002	55,290	189,291
2018	139,101	50,190	189,291
2019	144,395	44,897	189,291
2020	149,890	39,402	189,291
2021	155,594	33,698	189,291
2022	161,515	27,776	189,291
2023	167,662	21,630	189,291
2024	174,042	15,250	189,291
2025	180,665	8,626	189,291
2026	<u>92,895</u>	<u>1,751</u>	<u>94,646</u>
	<u>\$ 1,753,205</u>	<u>\$ 423,647</u>	<u>\$ 2,176,852</u>

General Obligation Bonds, Series 2009

General Obligation Bonds, Series 2009 in the amount of \$295,000 (\$165,000 outstanding at December 31, 2014) were issued to finance certain sewer system improvements in the City. The principal payments will be paid annually on October 15, ranging from \$20,000 to \$35,000. Interest will be paid semi-annually on April 15 and October 15, with interest rates ranging from 2.70% to 4.25%.

Payments due subsequent to 2014:

	Principal	Interest	Total
2015	\$ 30,000	\$ 6,788	\$ 36,788
2016	30,000	5,738	35,738
2017	35,000	4,463	39,463
2018	35,000	2,975	37,975
2019	35,000	1,488	36,488
	<u>\$ 165,000</u>	<u>\$ 21,452</u>	<u>\$ 186,452</u>

Carbondale Public Building Commission Revenue Bonds, Series 2009

Revenue Bonds, Series 2009 in the amount of \$985,000 (\$885,000 outstanding at December 31, 2014) were issued to finance certain improvements to the City swimming pool. The principal payments will be paid annually on February 15, ranging from \$5,000 to \$80,000. Interest will be paid semi-annually on February 15 and August 15, with interest rates ranging from 3.50% to 5.50%.

Payments due subsequent to 2014:

	Principal	Interest	Total
2015	\$ 35,000	\$ 44,575	\$ 79,575
2016	40,000	43,063	83,063
2017	40,000	41,263	81,263
2018	40,000	39,463	79,463
2019	45,000	37,550	82,550
2020	45,000	35,525	80,525
2021	50,000	33,200	83,200
2022	50,000	30,575	80,575
2023	55,000	27,819	82,819
2024	60,000	24,800	84,800
2025	60,000	21,650	81,650
2026	65,000	18,288	83,288
2027	70,000	14,575	84,575
2028	75,000	10,588	85,588
2029	75,000	6,463	81,463
2030	80,000	2,200	82,200
	<u>\$ 885,000</u>	<u>\$ 431,594</u>	<u>\$ 1,316,594</u>

6. CONTRACTS

In 2007, the City entered into an agreement with Rural Water District No. 5 of Osage County, Kansas (District) to sell water for a period of 10 years. The contract calls for the District to pay 85% of the current rate charged by the City to its retail customers, which amounts to \$6.35 in 2014. The District is obligated to pay the City for a minimum of three million gallons per month. The maximum number of gallons able to be purchased per month from the City is six million. In 2010, the contract was amended so that in any fiscal year in which the District purchases in excess of 36,000,000 gallons, before the end of the fiscal year, the excess shall be billed by the City in the following month. In 2014, the City sold 38,916,000 gallons at an average rate of \$6.30 per 1,000 gallons.

In 2012, the City entered into a two-year agreement with Osage Waste Disposal Inc. for the collection of residential solid waste. The City pays \$12.62 per residence per month.

7. LEASES

In June 2012, the City entered into a 3-year lease/purchase agreement with Ford Credit for the financing of a police vehicle at a cost of \$26,066. The City will pay 3 annual payments of \$8,689, including principal and interest, starting in 2013, with the last payment in 2015. The implicit rate of interest for the lease is 7.10%.

8. COMPENSATED ABSENCES FOR EMPLOYEES

The City provides sick leave benefits to all full-time employees. Full-time employees earn 4 hours of sick leave for each pay period in which they perform at least 8 days of work. An employee will not receive compensation for accumulated sick leave at the time of termination from employment. The City provides vacation as follows:

Years of Service	Hours Earned Per Pay Period	Maximum Hours Per Year
Initial hire	2	52
1 to 5 years	3	78
6 to 10 years	4	104
11 to 14 years	6	156
> 15 years	8	208

9. INTERFUND TRANSFERS

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$	\$ 57,000
Sewer Fund		50,000
Water Fund		10,000
Police Equipment Fund	10,000	
Improvement Reserve Fund	29,500	
Equipment Reserve Fund	22,500	
Street Replacement Fund	10,000	
Sewer Replacement Fund	35,000	
Water Replacement Fund	10,000	
	<u>\$ 117,000</u>	<u>\$ 117,000</u>

10. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of water, sewer, and trash to customers located in Osage County in Kansas. The City grants credit to those customers and requires no collateral.

The City sells water to Osage Rural Water District No. 5 of Osage County, Kansas, which accounts for 58% of the gallons sold.

11. CAPITAL OUTLAYS

The following represents the capital outlays in 2014:

	<u>Sewer</u>	<u>Water</u>	<u>Special Highway</u>	<u>General</u>	<u>Equipment Reserve</u>	<u>Total</u>
Street	\$	\$	\$ 44,215	\$ 96,350		\$ 140,565
Equipment					11,500	11,500
Improvements	<u>2,285</u>	<u>2,513</u>		<u>827</u>		<u>5,625</u>
	<u>\$ 2,285</u>	<u>\$ 2,513</u>	<u>\$ 44,215</u>	<u>\$ 97,177</u>	<u>\$ 11,500</u>	<u>\$ 157,690</u>

12. COMPLIANCE WITH KANSAS LAW

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. There were no apparent statutory violations during the year ended December 31, 2014 for the funds that were part of this audit.

13. PENSION PLAN

The City's full-time employees participate in the Kansas Public Employees Retirement System ("System"), a multiple employer public employee retirement system. The payroll for the employees covered by the System for 2014 was \$281,658; the City's total payroll for 2014 was \$291,110.

Covered employees are required by state statute to contribute 5% and 6% of their salary to the System, for Tier 1 and Tier 2 employees, respectively. The City is required by statute to contribute 7.94% for 2014, using the full-funding method, which funds current costs each year and past service liability over a 40-year period. The contribution requirement for the year ended December 31, 2014, was \$39,996, which consisted of \$14,104 from the employee and \$25,893 from the City.

14. PUBLIC BUILDING COMMISSION

In September 2009, the City established the Carbondale Public Building Commission (PBC) for the primary purpose of improving the existing swimming pool. The PBC issued bonds in the amount of \$985,000 to fund the improvements to the swimming pool. The PBC is a separate entity, and is required to maintain separate accounts; however, as of December 31, 2014 these separate accounts had not yet been established. The PBC board is required to hold an annual business meeting.

15. SEWER PROJECT

On November 19, 2013 the City entered into a loan agreement with the Kansas Department of Health and Environment's water pollution control revolving loan fund for the purposes of making improvements to the municipal sewer system. Beginning in 2015, the loan calls for semi-annual debt services payments for 20 years at a gross interest rate of 2.83%. On January 15, 2014, the City was awarded a \$500,000 grant for the Sewer Project through the Kansas Small cities Community Development Block Grant program.

16. SUBSEQUENT EVENTS

Management has evaluated subsequent events from the financial statement date through May 31, 2015, the date at which these financial statements were available to be issued, and determined there are no other items to recognize or disclose.

* * * * *

CITY OF CARBONDALE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2014

	<u>Expenditures</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
General Fund	\$ 563,177	\$ 721,203	\$ 158,026
Special Revenue Funds:			
Swimming Pool Fund	140,591	140,799	208
Library Fund	35,375	37,307	1,932
Recreation Fund	25,293	26,765	1,472
Special Highway Fund	44,215	60,000	15,785
Enterprise Funds:			
Water Fund	559,986	580,427	20,441
Sewer Fund	163,029	165,000	1,971
Trash Fund	<u>72,717</u>	<u>80,050</u>	<u>7,333</u>
Total Budgeted Primary Government	\$ 1,604,383	\$ <u>1,811,551</u>	\$ <u>207,168</u>
Nonbudgeted Funds:			
Court Bond Fund	46,177		
Equipment Reserve Fund	15,014		
Police Equipment Fund	20,164		
Utility Deposit Fund	4,209		
Improvement Account Fund			
Improvement Reserve Fund	39,106		
Water Replacement Fund	45,020		
Sewer Replacement Fund	<u>205,655</u>		
Total Primary Government	\$ <u>1,979,727</u>		

CITY OF CARBONDALE, KANSAS

GENERAL FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
County and State Taxes	\$ 502,622	\$ 497,399	\$ 517,618	\$ (20,219)
Franchise Tax	43,711	51,009	42,000	9,009
Reimbursed Expenses	12,161	9,431	5,000	4,431
License Permits and Fees	6,810	4,048	4,450	(402)
Rent	680	505	600	(95)
Zoning	895	155	1,500	(1,345)
Interest on Idle Funds	465	312	500	(188)
Miscellaneous	235	9,385		9,385
Fees From Fines	63,888	33,772	70,000	(36,228)
Total Cash Receipts	631,468	606,016	\$ 641,668	\$ (35,652)
EXPENDITURES:				
General	\$ 129,138	\$ 114,697	\$ 119,618	\$ 4,921
Police	214,563	211,434	235,100	23,666
Streets	151,656	154,838	289,485	134,647
Street Lights	12,819	14,318	16,000	1,682
Fishing and Lake	7,481	6,337	9,500	3,163
Animal Control	217	1,222	500	(722)
Zoning and Planning	3,247	3,330	4,000	670
Transfer	47,000	57,000	47,000	(10,000)
Total Expenditures	566,122	563,177	\$ 721,203	\$ 158,025
Receipts over Expenditures	65,347	42,839		
UNENCUMBERED CASH, BEGINNING BALANCE	137,702	203,049		
UNENCUMBERED CASH, ENDING BALANCE	\$ 203,049	\$ 245,888		

CITY OF CARBONDALE, KANSAS

SWIMMING POOL FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Local Sales Tax	\$ 120,216	\$ 111,692	\$ 125,000	\$ (13,308)
Bond	-	-	-	-
Miscellaneous	-	-	-	-
Interest on Idle Funds	56	76	150	(74)
Total Cash Receipts	120,272	111,768	\$ 125,150	\$ (13,382)
EXPENDITURES:				
Pool Maintenance & Repair	7,814	20,570	20,000	(570)
Bond Reserve Transfer	-	39,221	39,799	578
Revenue Bond Debt	76,938	80,800	81,000	200
Total Expenditures	84,752	140,591	\$ 140,799	\$ 208
Receipts over Expenditures	35,520	(28,823)		
UNENCUMBERED CASH, BEGINNING BALANCE	79,152	114,672		
UNENCUMBERED CASH, ENDING BALANCE	\$ 114,672	\$ 85,849		

CITY OF CARBONDALE, KANSAS

COURT BOND FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual
CASH RECEIPTS:		
Fees	\$ 74,519	\$ 44,917
Total Cash Receipts	74,519	44,917
EXPENDITURES:		
Court costs	75,031	46,177
Total Expenditures	75,031	46,177
Receipts over (under) Expenditures	(512)	(1,260)
UNENCUMBERED CASH, BEGINNING BALANCE	2,783	2,271
UNENCUMBERED CASH, ENDING BALANCE	\$ 2,271	\$ 1,011

CITY OF CARBONDALE, KANSAS

EQUIPMENT RESERVE FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual
CASH RECEIPTS:		
Transfer	\$ 20,000	\$ 22,500
Other	635	
Interest	50	42
Total Cash Receipts	20,685	22,542
EXPENDITURES:		
Equipment		15,014
Total Expenditures		15,014
Receipts over (under) Expenditures	20,685	7,528
UNENCUMBERED CASH, BEGINNING BALANCE	45,363	66,048
UNENCUMBERED CASH, ENDING BALANCE	\$ 66,048	\$ 73,576

CITY OF CARBONDALE, KANSAS

POLICE EQUIPMENT FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual
CASH RECEIPTS:		
Transfer	\$ 10,000	\$ 10,000
Other	5,056	2,611
Interest		19
Total Cash Receipts	15,056	12,630
EXPENDITURES:		
Equipment	8,689	20,164
Total Expenditures	8,689	20,164
Receipts over (under) Expenditures	6,366	(7,536)
UNENCUMBERED CASH, BEGINNING BALANCE	26,161	32,528
UNENCUMBERED CASH, ENDING BALANCE	\$ 32,528	\$ 24,994

CITY OF CARBONDALE, KANSAS

LIBRARY FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2014

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>	<u>2014</u> <u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
CASH RECEIPTS:				
County and State Taxes	\$ <u>31,471</u>	\$ <u>35,375</u>	\$ <u>37,307</u>	\$ <u>(1,932)</u>
Total Cash Receipts	<u>31,471</u>	<u>35,375</u>	\$ <u><u>37,307</u></u>	\$ <u><u>(1,932)</u></u>
EXPENDITURES:				
Appropriation to the Library Board	<u>31,471</u>	<u>35,375</u>	\$ <u>37,307</u>	\$ <u>1,932</u>
Total Expenditures	<u>31,471</u>	<u>35,375</u>	\$ <u><u>37,307</u></u>	\$ <u><u>1,932</u></u>
Receipts over (under) Expenditures	-	-		
UNENCUMBERED CASH, BEGINNING BALANCE	-	-		
UNENCUMBERED CASH, ENDING BALANCE	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>		

CITY OF CARBONDALE, KANSAS

RECREATION FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
County and State Taxes	\$ 24,194	\$ 25,293	\$ 26,765	\$ (1,472)
Total Cash Receipts	24,194	25,293	\$ 26,765	\$ (1,472)
EXPENDITURES:				
Appropriation to the Recreation Board	24,194	25,293	\$ 26,765	\$ 1,472
Total Expenditures	24,194	25,293	\$ 26,765	\$ 1,472
Receipts over (under) Expenditures	-	-		
UNENCUMBERED CASH, BEGINNING BALANCE	-	-		
UNENCUMBERED CASH, ENDING BALANCE	\$ -	\$ -		

CITY OF CARBONDALE, KANSAS

SPECIAL HIGHWAY FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2014

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>	<u>2014</u> <u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
CASH RECEIPTS:				
State of Kansas Gas Tax	\$ 36,010	\$ 36,783	\$ 36,210	\$ 573
Interest on Idle Funds		29		
Total Cash Receipts	36,010	36,812	\$ 36,210	\$ 573
EXPENDITURES:				
Street Maintenance		44,215	\$ 60,000	\$ 15,785
Total Expenditures		44,215	\$ 60,000	\$ 15,785
Receipts over (under) Expenditures	36,009	(7,404)		
UNENCUMBERED CASH, BEGINNING BALANCE	28,200	64,210		
UNENCUMBERED CASH, ENDING BALANCE	\$ 64,210	\$ 56,806		

CITY OF CARBONDALE, KANSAS

WATER FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Water Sales	\$ 559,892	\$ 535,661	\$ 590,000	\$ (54,339)
Bulk Water Sales	5,005	3,794	6,000	(2,206)
Reimbursed Expenses	1,490		2,000	(2,000)
Penalties and Fees	13,117	12,236	-	12,236
Sales Tax and Water Protection Fees	1,999	877	2,000	(1,123)
Return Check Collection	2,312	1,547	-	1,547
Interest and Miscellaneous	172	228	200	28
Total Cash Receipts	583,987	554,341	\$ 600,200	\$ (45,860)
EXPENDITURES:				
Administration	34,715	36,792	\$ 35,000	\$ (1,792)
Production	52,802	65,391	66,000	609
Distribution	19,920	20,342	15,000	(5,342)
Personal Services	117,779	98,566	130,000	31,434
Principal and Interest	275,427	275,427	275,427	(0)
Sales Tax and Water Protection Fee	2,340	2,157	3,000	843
Utilities	36,955	49,480	44,000	(5,480)
Transfer	10,000	10,000	10,000	
Other	167	1,833	2,000	167
Total Expenditures	550,105	559,986	\$ 580,427	\$ 20,440
Receipts over Expenditures	33,882	(5,645)		
UNENCUMBERED CASH, BEGINNING BALANCE	217,887	251,770		
UNENCUMBERED CASH, ENDING BALANCE	\$ 251,770	\$ 246,126		

CITY OF CARBONDALE, KANSAS

SEWER FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual	2014 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Sewer Charges	\$ 180,225	\$ 180,999	\$ 180,500	\$ 499
Reimbursed Expenses		1,001	2,000	(999)
Interest on Idle funds	86	106	100	6
Total Cash Receipts	180,311	182,107	\$ 182,600	\$ (494)
EXPENDITURES:				
Personal Services	35,751	40,510	\$ 37,000	\$ (3,510)
Contractual	13,156	14,496	15,000	504
Supplies	2,009	6,462	10,000	3,538
Capital Outlay		5,933	5,000	(933)
Principal and Interest	64,003	38,740	38,000	(741)
Utilities	6,997	6,833	10,000	3,167
Other	2,173	55	-	(55)
Transfer	40,000	50,000	50,000	
Total Expenditures	164,088	163,029	\$ 165,000	\$ 1,970
Receipts over (under) Expenditures	16,224	19,078		
UNENCUMBERED CASH, BEGINNING BALANCE	90,463	106,687		
UNENCUMBERED CASH, ENDING BALANCE	\$ 106,687	\$ 125,765		

CITY OF CARBONDALE, KANSAS

TRASH FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2014

	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>	<u>2014</u> <u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
CASH RECEIPTS:				
Trash Service Fees	\$ 72,269	\$ 73,305	\$ 80,000	\$ (6,695)
Total Cash Receipts	72,269	73,305	\$ 80,000	\$ (6,695)
EXPENDITURES:				
Administration	23	-	50	50
Contracted Service	70,574	72,717	\$ 80,000	\$ 7,283
Total Expenditures	70,596	72,717	\$ 80,050	\$ 7,333
Receipts over Expenditures	1,672	588		
UNENCUMBERED CASH, BEGINNING BALANCE	18,439	20,111		
UNENCUMBERED CASH, ENDING BALANCE	\$ 20,111	\$ 20,699		

CITY OF CARBONDALE, KANSAS

UTILITY DEPOSITS
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual
CASH RECEIPTS:		
Deposits	\$ 5,300	\$ 3,100
Other	822	1,100
Interest	18	113
Total Cash Receipts	6,140	4,313
EXPENDITURES:		
Other		
Refunds	5,114	4,209
Total Expenditures	5,114	4,209
Receipts over (under) Expenditures	1,027	105
UNENCUMBERED CASH, BEGINNING BALANCE	15,897	16,923
UNENCUMBERED CASH, ENDING BALANCE	\$ 16,923	\$ 17,028

CITY OF CARBONDALE, KANSAS

IMPROVEMENT ACCOUNT FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual
CASH RECEIPTS:		
Loan Proceeds	\$	\$
Other		
Interest		
Total Cash Receipts		
EXPENDITURES:		
Capital Outlay		-
Other		
Bond Expense		-
Total Expenditures		
Receipts (under) Expenditures		-
UNENCUMBERED CASH, BEGINNING BALANCE	14	14
UNENCUMBERED CASH, ENDING BALANCE	\$ 14	\$ 14

CITY OF CARBONDALE, KANSAS

IMPROVEMENT RESERVE FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual
CASH RECEIPTS:		
Transfers	\$ 27,000	\$ 29,500
Other	695	110
Interest	145	144
Total Cash Receipts	27,840	29,754
EXPENDITURES:		
Other	5	39,106
Improvements		
Total Expenditures	5	39,106
Receipts over Expenditures	27,835	(9,351)
UNENCUMBERED CASH, BEGINNING BALANCE	133,913	161,748
UNENCUMBERED CASH, ENDING BALANCE	\$ 161,748	\$ 152,397

CITY OF CARBONDALE, KANSAS

POLICE SPECIAL RESERVE GRANT
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual
CASH RECEIPTS:		
	\$ -	\$ -
Total Cash Receipts		
EXPENDITURES:		
	-	-
Total Expenditures	-	-
Receipts over (under) Expenditures	-	-
UNENCUMBERED CASH, BEGINNING BALANCE	1	1
UNENCUMBERED CASH, ENDING BALANCE	\$ 1	\$ 1

CITY OF CARBONDALE, KANSAS

WATER REPLACEMENT FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual
CASH RECEIPTS:		
Other	\$ 156,885	\$ -
Transfer	10,000	10,000
Interest	303	171
Total Cash Receipts	167,188	10,171
EXPENDITURES:		
Equipment	41,065	982
Other		11,177
Capital Outlay	3,500	32,861
Total Expenditures	44,565	45,020
Receipts (under) Expenditures	122,623	(34,849)
UNENCUMBERED CASH, BEGINNING BALANCE	137,972	260,595
UNENCUMBERED CASH, ENDING BALANCE	\$ 260,595	\$ 225,746

CITY OF CARBONDALE, KANSAS

SEWER REPLACEMENT FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual
CASH RECEIPTS:		
Transfers	\$ 30,000	\$ 35,000
Other		152,302
Interest	39	53
Total Cash Receipts	30,039	187,356
EXPENDITURES:		
Contractual		201,798
Capital Outlay		3,857
Total Expenditures		205,655
Receipts over Expenditures	30,039	(18,299)
UNENCUMBERED CASH, BEGINNING BALANCE	34,235	64,274
UNENCUMBERED CASH, ENDING BALANCE	\$ 64,274	\$ 45,974

CITY OF CARBONDALE, KANSAS

BOND RESERVE FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual
CASH RECEIPTS:		
Bond Reserve	\$	\$ 39,221
Interest	61	65
Total Cash Receipts	61	39,286
EXPENDITURES:		
Miscellaneous	-	-
Total Expenditures	-	-
Receipts over Expenditures	61	39,286
UNENCUMBERED CASH, BEGINNING BALANCE	59,179	59,239
UNENCUMBERED CASH, ENDING BALANCE	\$ 59,239	\$ 98,525

CITY OF CARBONDALE, KANSAS

STREET RESERVE FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 Actual	2014 Actual
CASH RECEIPTS:		
Transfer in	\$	\$ 10,000
Interest	-	-
Total Cash Receipts	-	10,000
EXPENDITURES:		
Miscellaneous	-	-
Total Expenditures	-	-
Receipts over Expenditures	-	10,000
UNENCUMBERED CASH, BEGINNING BALANCE	-	-
UNENCUMBERED CASH, ENDING BALANCE	\$ -	\$ 10,000

CITY OF CARBONDALE, KANSAS

CARBONDALE PUBLIC LIBRARY - COMPONENT UNIT
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2014

	2013 General Fund	2014 General Fund
CASH RECEIPTS:		
Appropriations from City	\$ 31,471	\$ 35,375
State of Kansas - NEKL	14,948	15,345
Building Savings	47,123	-
State of Kansas	3,903	2,400
Miscellaneous	2,340	3,514
Grants	822	1,268
Donations	88	67
Interest	45	6
Total Cash Receipts	100,740	57,976
EXPENDITURES:		
Personal Services	35,988	37,471
Books, Magazines and Videos	7,098	7,731
Operating Supplies and Expense	6,346	11,357
Education and Special Programs	1,500	1,088
Telephone, Internet & Utilities	2,379	1,806
Capital Outlays	1,602	3,524
Total Expenditures	54,913	62,978
Receipts over (under) Expenditures	45,827	(5,002)
UNENCUMBERED CASH, BEGINNING BALANCE	31,352	77,179
UNENCUMBERED CASH, ENDING BALANCE	\$ 77,179	\$ 72,177
COMPOSITION OF CASH:		
Checking	\$ 6,656	\$ 5,403
Savings	67,544	63,789
Memorial Savings	2,979	2,985
Total Reporting Entity	\$ 77,179	\$ 72,177

CITY OF CARBONDALE, KANSAS

CARBONDALE RECREATION COMMISSION - COMPONENT UNIT SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL YEAR ENDED DECEMBER 31, 2014

	2013 General Fund	2014 General Fund
CASH RECEIPTS:		
Appropriations from City	\$ 24,063	\$ 25,293
Pool Fees	14,502	21,206
Registration Fees	24,132	29,986
Miscellaneous	2,685	1,164
Donations	100	-
Interest	12	8
Total Cash Receipts	65,493	77,657
EXPENDITURES:		
Personal Services	30,314	40,473
Contractual	14,731	17,931
Commodities	22,143	22,167
Total Expenditures	67,188	80,572
Receipts over Expenditures	(1,695)	(2,914)
UNENCUMBERED CASH, BEGINNING BALANCE	22,837	21,143
UNENCUMBERED CASH, ENDING BALANCE	\$ 21,143	\$ 18,228
COMPOSITION OF CASH:		
Checking	\$ 2,547	\$ 4,784
Savings	18,596	13,444
Total Reporting Entity	\$ 21,143	\$ 18,228

CITY OF CARBONDALE, KANSAS

INSURANCE IN FORCE
YEAR ENDED DECEMBER 31, 2014

Policy Type	Expiration Date	Company	Annual Premium	Amount of Coverage	Description
General Liability	4/1/2015	Employers Mutual Casualty Company (EMCC)	\$4,071	1,000,000	Aggregate limit
				1,000,000	Property damage limit
				500,000	Personal injury limit
				500,000	Advertising injury limit
				100,000	Fire damage legal liability
				5,000	Medical expense
Commercial Property	4/1/2015	EMCC	25,314	1,704,506	Buildings
				410,251	Personal property
Linebacker Coverage	4/1/2015	EMCC	3,943	1,000,000	Each loss
				1,000,000	Aggregate
Workers' Compensation	4/1/2015	EMCC	11,205	500,000	Bodily injury by accident
				500,000	Bodily injury by each employee
				500,000	Bodily injury by policy limit
Commercial Crime	4/1/2015	EMCC	137	26,000	Theft inside and outside the premises
Inland Marine	4/1/2015	EMCC	1,200	114,405	Contractors equipment
Business Auto	4/1/2015	EMCC	5,917	500,000	Liability
				500,000	Uninsured motorists
				500,000	Underinsured motorists